



HEALTH CARE PROTECTION PROGRAM

Risk Management

Q. What is a Memorandum of Coverage in the context of the Health Care Protection Program (HCPP)?

A. A Memorandum of Coverage (MoC) provides on-line information about a Health Care Agency's self-insurance program. This information includes details around the type of coverage and limits provided. The coverage afforded is subject to the terms, conditions and exclusions of the applicable Coverage Agreement and does not amend, extend or alter the coverage in any way. The MoC is issued as a matter of information only and confers no rights on the holder and imposes no liability on HCPP, other than those provided for in the Coverage Agreement.

Q. Is a MoC evidence of self-insurance coverage?

A. Yes. The MoC is an acceptable method to evidence current self-insurance coverage information.

Q. How is the MoC different from the Certificate of Coverage previously issued by HCPP?

A. The MoC shows coverage information, just as a Certificate of Coverage did. The MoC has no signature, the memorandum holder's name is not shown and it is called a MoC rather than Certificate of Coverage.

Q. Is the MoC information available 24 hours a day, 7 days a week?

A. The MoC is available at any time, subject to website maintenance and information updates. HCPP will update the information on the MoC on an annual basis at expiry.

Q. Can the MoC be printed?

A. Yes, you may print a copy for your files.

Q. What are the key benefits of this MoC?

A. It is available to view at any time and reduces the paperwork, phone calls, faxes and emails that are involved in obtaining individual Certificates of Coverage.

Q. What is HCPP's financial rating?

A. HCPP is a self-insurance program. This program is actuarially sound with a credit rating being the same as the BC Government's provided by Standard and Poor's located at <https://www2.gov.bc.ca/gov/content/governments/services-for-government/government-finances>.

Q. Why does the MoC grant Additional Interest status, rather than Additional Insured status?

A. HCPP is a self-insurance program, rather than a commercial insurance product. As such, the HCPP Health Care Agency is not referred to as an "insured", but rather as a Health Care Agency. Similarly an additional "insured" is referred to as an additional "interest" in the Coverage Agreement. The term "Additional Interest" has the same intent as the term "Additional Insured" under a commercial general liability policy as would be available in the commercial insurance market.

Q. How do I know if I have Additional Interest status if my organization's legal entity name does not appear on the MoC?

A. Additional Interest status is automatically conferred by description within the HCPP Coverage Agreement and this status is automatically granted when required by contract between the HCPP Health Care Agency and your organization.

Q. Why is there no notice of cancellation on the MoC?

A. The MoC streamlines the process of issuing Certificates of Coverage and offers an organization the ability to check the MoC any time to verify that coverage is still in place. Viewers who access the MoC are not tracked, so cannot be notified of a cancellation.

Q. What happens to the information upon the expiry date of the MoC?

A. HCPP will update the information on the MoC and post a new version on this website.

Q. What will the MoC not address?

A. While the MoC will eliminate the need for an HCPP Health Care Agency to submit a request for evidence of liability coverage, the HCPP Health Care Agency will still be required to contact HCPP if they require proof of coverage for the following:

- Property;
- Boiler and Machinery;
- Professional Liability / Medical Malpractice;
- General Liability in excess of \$5,000,000;
- Excess Automobile Liability; and
- Directors' and Officers' Liability.