

Bond Clause
(to be included in Supplementary Conditions to the CCDC 2 – 2008 Contracts
for Projects \$150,000.00 or greater)

MODIFICATIONS TO GENERAL CONDITIONS

GC 11.2 CONTRACT SECURITY, delete entirely and replace with the following:

- 11.2.1 The Contractor shall prior to commencement of the *Work* furnish performance and labour and material payment bonds within fourteen (14) days of the date of this Contract. Each bond must be in a sum equal to 50% of the total Contract price. The bonds must be issued on the latest CCDC-221 or CCDC-222 approved forms or other such forms approved by the Surety Association of Canada and issued by a surety company registered in the Province of BC or another surety company acceptable to the Owner. The Contractor must maintain the bonds in good standing until the fulfilment of the Contract.